

WASHINGTON TOWNSHIP

SUMMARY FINANCIAL STATEMENTS - CASH BASIS  
DERIVED FROM THE ANNUAL AUDIT AND FINANCIAL REPORT

SUMMARY BALANCE SHEET INFORMATION  
DECEMBER 31, 2024

<b>ASSETS</b>	
Cash and Investments	\$ 6,897,708
Accounts Receivable	517
<b>TOTAL ASSETS</b>	<b>\$ 6,898,225</b>
<b>LIABILITIES</b>	
Payroll Taxes and Other Payroll Withholdings	\$ 1,213
Other Current Liabilities	42,572
<b>TOTAL LIABILITIES</b>	<b>\$ 43,785</b>
<b>FUND EQUITY</b>	
Fund Balance - General Fund	1,348,556
Fund Balance - Special Revenue	1,425,147
Fund Balance - Pension	4,080,737
<b>TOTAL FUND EQUITY</b>	<b>6,854,440</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 6,898,225</b>

SUMMARY STATEMENT OF REVENUES AND EXPENDITURES  
YEAR ENDED DECEMBER 31, 2024

<b>REVENUES AND OTHER FINANCING SOURCES</b>	
Taxes	\$ 2,485,590
Licenses and Permits	117,677
Fines and Forfeitures	22,471
Interest, Rents and Royalties	520,495
Intergovernmental Revenues	804,794
Charges for Service	190,931
Unclassified Operating Revenues	185,461
Other Financing Sources	210,000
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>4,537,419</b>
<b>EXPENDITURES AND OTHER FINANCING USES</b>	
General Government	431,145
Public Safety	1,592,384
Public Works - Highways and Streets	1,040,063
Culture and Recreation	20,915
Employer Paid Benefits and Withholding Items	420,242
Insurance	236,647
Unclassified Operating Expenditures	59,989
Other Financing Uses	212,157
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>	<b>4,013,542</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	<b>523,877</b>
<b>FUND BALANCE - January 1, 2024</b>	<b>6,330,563</b>
<b>FUND BALANCE - December 31, 2024</b>	<b>\$ 6,854,440</b>