

WASHINGTON TOWNSHIP

SUMMARY FINANCIAL STATEMENTS - CASH BASIS
DERIVED FROM THE ANNUAL AUDIT AND FINANCIAL REPORT

SUMMARY BALANCE SHEET INFORMATION
DECEMBER 31, 2023

ASSETS	
Cash and Investments	\$ 6,342,128
Accounts Receivable	517
TOTAL ASSETS	\$ 6,342,645
LIABILITIES	
Payroll Taxes and Other Payroll Withholdings	\$ 1,297
Other Current Liabilities	10,785
TOTAL LIABILITIES	\$ 12,082
FUND EQUITY	
Fund Balance - General Fund	1,572,968
Fund Balance - Special Revenue	1,196,268
Fund Balance - Pension	3,561,327
TOTAL FUND EQUITY	6,330,563
TOTAL LIABILITIES AND FUND EQUITY	\$ 6,342,645

SUMMARY STATEMENT OF REVENUES AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2023

REVENUES AND OTHER FINANCING SOURCES	
Taxes	\$ 2,427,984
Licenses and Permits	124,668
Fines and Forfeitures	23,065
Interest, Rents and Royalties	90,877
Intergovernmental Revenues	1,046,409
Charges for Service	305,114
Unclassified Operating Revenues	142,660
Other Financing Sources	419,370
TOTAL REVENUES AND OTHER FINANCING SOURCES	4,580,147
EXPENDITURES AND OTHER FINANCING USES	
General Government	318,743
Public Safety	1,573,106
Public Works - Highways and Streets	1,507,037
Culture and Recreation	18,509
Employer Paid Benefits and Withholding Items	768,088
Insurance	232,841
Unclassified Operating Expenditures	52,216
Other Financing Uses	385,625
TOTAL EXPENDITURES AND OTHER FINANCING USES	4,856,165
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	(276,018)
FUND BALANCE - January 1, 2023	6,606,581
FUND BALANCE - December 31, 2023	\$ 6,330,563