

WASHINGTON TOWNSHIP

SUMMARY FINANCIAL STATEMENTS - CASH BASIS
DERIVED FROM THE ANNUAL AUDIT AND FINANCIAL REPORT

SUMMARY BALANCE SHEET INFORMATION
DECEMBER 31, 2022

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|--|---------------------|
| ASSETS | |
| Cash and Investments | \$ 6,615,631 |
| Accounts Receivable | 1,007 |
| TOTAL ASSETS | \$ 6,616,638 |
| LIABILITIES | |
| Other Current Liabilities | \$ 10,057 |
| TOTAL LIABILITIES | 10,057 |
| FUND EQUITY | |
| Fund Balance - General Fund | 1,711,090 |
| Fund Balance - Special Revenue | 956,945 |
| Fund Balance - Pension | 3,938,546 |
| TOTAL FUND EQUITY | 6,606,581 |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 6,616,638 |

SUMMARY STATEMENT OF REVENUES AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2022

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|--|---------------------|
| REVENUES AND OTHER FINANCING SOURCES | |
| Taxes | \$ 2,402,843 |
| Licenses and Permits | 116,428 |
| Fines and Forfeitures | 29,437 |
| Interest, Rents and Royalties | 456,956 |
| Intergovernmental Revenues | 1,080,921 |
| Charges for Service | 276,763 |
| Unclassified Operating Revenues | 152,162 |
| Other Financing Sources | 373,640 |
| TOTAL REVENUES AND OTHER FINANCING SOURCES | 4,889,150 |
| EXPENDITURES AND OTHER FINANCING USES | |
| General Government | 349,173 |
| Public Safety | 1,386,311 |
| Public Works - Highways and Streets | 1,283,306 |
| Culture and Recreation | 23,089 |
| Employer Paid Benefits and Withholding Items | 255,412 |
| Insurance | 208,063 |
| Unclassified Operating Expenditures | 32,206 |
| Other Financing Uses | 373,731 |
| TOTAL EXPENDITURES AND OTHER FINANCING USES | 3,911,291 |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES | 977,859 |
| FUND BALANCE - January 1, 2022 | 5,240,383 |
| PRIOR PERIOD ADJUSTMENT - PMRS PENSION DIFFERENCE | 388,339 |
| FUND BALANCE - December 31, 2022 | \$ 6,606,581 |